

# SPACs

Special Purpose Acquisition Companies

## Current SPACs

Ready for Pre-IPO Investment  
and Sponsoring

Updated February 2020



Shanda Consult



# WHAT IS A SPAC?

- A SPAC is a special purpose company formed for raising capital through an initial public offering for the purpose of acquiring one or more operating companies, as well as assets, intellectual property or technologies.
- The SPAC raises the funds through a public offering typically on NASDAQ or the NYSE.
- A SPAC requires an experienced board of directors and a management team, who take part in the team of the founders, together with a pre-IPO equity investor (generally referred to as Sponsors), who invests approximately five percent 5% of the capital in a private placement simultaneously with the IPO. Sponsors typically receive five-year warrants in exchange for their investment.
- SPAC founders receive 20% of the fully diluted equity and, in addition, five-year warrants in exchange for their investment.
- Sponsors' initial pre-IPO investment is kept on escrow accounts or blocked accounts until the day of IPO realization by our associates I-Bankers Securities Incorporated, New York.
- In case of a SPAC's or IPO's failure, Sponsors' investments are returned to the Sponsors.



# OUR AVAILABLE SPACs

- On the following pages, you will find short descriptions of our SPACs that are currently available for pre-IPO investment and sponsoring.
- The pre-IPO investment of some of these SPACs is already partly committed by pre-IPO investors; interested investors are welcome to participate as joining pre-IPO investors.
- Some of our SPACs are fully available for distinguished pre-IPO investors, either on a prominent exclusive basis or collectively.
- Please note that pre-IPO investment opportunities may become unavailable without immediate notice until you are reading this publication, due to pre-IPO commitments of other investors meanwhile.
- In case of interest in any of our available SPACs, we will be happy to provide you with further information. Kindly contact us:

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# AVAILABLE SPAC: LENUS

**HOT PHASE**



Industry

Medical Cannabis



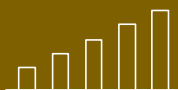
IPO Target

USD 90 to 150 million *(variable)*



Pre-IPO Investment

USD 4,5 to 7,5 million



Thereof committed

USD 4.500.000



Status

S1 (Prospectus) filing.

Co-Sponsoring still possible!

## Description:

Targets to acquire a conglomerate of companies in the area of medical cannabis (R&D, pharmaceutical production, distribution of pharmaceutical products), which create synergies and bring new technologies and a new approach in their business combination together.



# AVAILABLE SPAC: MINK

**HOT PHASE**



Industry

Real Estate



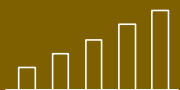
IPO Target

USD 300.000.000



Pre-IPO Investment

USD 13.500.000



Thereof committed

USD 7.000.000 (52%)



Status

S1 Filing

Co-Sponsoring still possible!

## Description:

Acquiring a business combination target with an income-producing real estate component, which may include a business within the senior living, retirement community, luxury hospitality, self-storage, mobile home, or other multi-family focused segments.



# AVAILABLE SPAC: HEIDI

**HOT PHASE**

	Industry	Smart Energy
	IPO Target	USD 300.000.000
	Pre-IPO Investment	USD 15.000.000
	Thereof committed	USD 3.000.000 (20%)
	Status	Preparation Co-Sponsoring still possible!

## Description:

Targets to acquire a conglomerate of companies that creates synergies and combine new technologies with a new approach in their business combination.  
(Double-listing at NASDAQ and NYSE!)



# AVAILABLE SPAC: PEREGRINE

**HOT PHASE**



Industry

Marijuana Infused Products



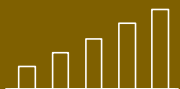
IPO Target

USD 75.000.000



Pre-IPO Investment

USD 3.900.000



Thereof committed

USD 1.000.000 (26%)



Status

Preparation

Co-Sponsoring still possible!

## Description:

Targets to acquire a conglomerate of companies that create synergies and bring new technologies and a new approach in their business combination together.



# AVAILABLE SPAC: EIGER

	Industry	Real Estate
	IPO Target	USD 250.000.000
	Pre-IPO Investment	USD 10.000.000
	Thereof committed	USD 2.000.000 (20%)
	Status	Preparation Co-Sponsoring needed

## Description:

The concept is to make strategic commercial real estate acquisitions of operating real estate companies and operating assets.





# AVAILABLE SPAC: LUPO



Industry

Biotech - Microbiome



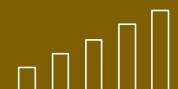
IPO Target

USD 150.000.000



Pre-IPO Investment

USD 7.500.000



Thereof committed

USD 1.000.000 (13%)



Status

Preparation

Co-Sponsoring needed

## Description:

The SPAC aims to make synergistic acquisition of companies with microbiome therapeutics, diagnostics, data analytics product portfolio with an aim to create collective value in this medical field.



# AVAILABLE SPAC: RIMET



Industry

E-Sports



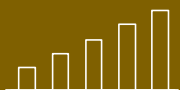
IPO Target

USD 250.000.000



Pre-IPO Investment

USD 12.500.000



Thereof committed

USD 1.250.000 (10%)



Status

Preparation

Co-Sponsoring needed

## Description:

Acquiring E-Sports teams,  
merchandise and leagues



# AVAILABLE SPAC: EQUINOX

	Industry	Digital Outdoor Advertising
	IPO Target	USD 250.000.000
	Pre-IPO Investment	USD 12.500.000
	Thereof committed	USD 2.000.000 (16%)
	Status	Preparation Co-Sponsoring needed

## Description:

Acquire companies that can be at the forefront of innovation within the digital out-of-home medium; providing inventive, effective and accountable brand communication.



# AVAILABLE SPAC: **CYRILL**

	<b>Industry</b>	Water Technology
	<b>IPO Target</b>	USD 200.000.000
	<b>Pre-IPO Investment</b>	USD 8.000.000
	<b>Thereof committed</b>	USD 1.000.00 (12,5%)
	<b>Status</b>	Idea / Pre-Talks Talks with potential sponsors

## Description:

The SPAC aims to gather sufficient funds to acquire companies along the supply chain for the water supply and in particular saving water in the agricultural use, one of the most demanding threads worldwide within the next decades.



# AVAILABLE SPAC: CARRAIG



Industry

Natural Resources Exploration



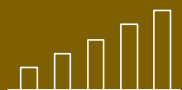
IPO Target

USD 175.000.000



Pre-IPO Investment

USD 9.000.000



Thereof committed

USD 1.000.000 (11%)



Status

Idea / Pre-Talks

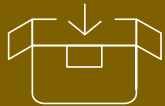


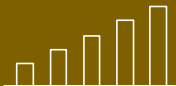

Talks with potential sponsors

## Description:

The SPAC will focus its investments in acquiring operating companies with high growth potential in the global oil market as well as other natural resources.



# AVAILABLE SPAC: RAETI

	Industry	Finance
	IPO Target	USD 200.000.000
	Pre-IPO Investment	USD 8.000.000
	Thereof committed	USD 1.000.000 (12,5%)
	Status	Preparation Early stage

## Description:

Raeti shall acquire a Swiss licenced bank and establish a hub between the US, Europe and Asia.

Implementing new fintech to the bank and an extended business network shall enable the bank to grow.



# AVAILABLE SPAC: EAGLE

	<b>Industry</b>	Insurance
	<b>IPO Target</b>	USD 250.000.000
	<b>Pre-IPO Investment</b>	USD 12.500.000
	<b>Thereof committed</b>	USD 12.500.000 (100%)
	<b>Status</b>	S1 Filing Roadshow planned

## Description:

Targeting companies in the insurance industry, including but not limited to Property and Casualty, Title, Title Insurance, Reinsurance, Insurance

Opportunity Closed  
Sponsoring Secured



# AVAILABLE SPAC: TETON



Industry

Real Estate



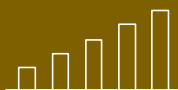
IPO Target

USD 250.000.000



Pre-IPO Investment

USD 13.000.000



Thereof committed

USD 13.00.000 (100%)



Status

S1-Filing

Reviewed by S.E.C.

Description:

The concept is to make strategic commercial real estate acquisitions of operating real estate companies and operating assets.

Opportunity Closed  
Sponsoring Secured





# AVAILABLE SPAC: PAAC

	<b>Industry</b>	FinTech
	<b>IPO Target</b>	USD 100.000.000
	<b>Pre-IPO Investment</b>	USD 5.000.000
	<b>Thereof committed</b>	USD 5.000.000 (100%)
	<b>Status</b>	<b>Trading</b> IPO @ \$115M (NASDAQ 29/06/2019)

**Opportunity Closed**  
**IPO Realized - Trading**

## Description:

Identify a prospective target business will not be limited to a particular industry or geographic region, although the Company intends to focus its search on companies which provide financial services in Asia, primarily China.

<http://www.paac-us.com/>



# INTERESTED AND WANT TO KNOW MORE?

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