

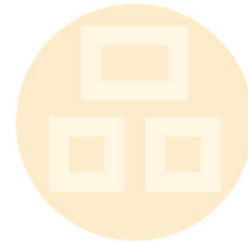
SPACs

Special Purpose Acquisition Companies

Current SPACs

Ready for Pre-IPO Investment
and Sponsoring

Updated 16 September 2019



Shanda Consult

WHAT IS A SPAC?

- A SPAC is a special purpose company formed for raising capital through an initial public offering for the purpose of acquiring one or more operating companies, as well as assets, intellectual property or technologies.
- The SPAC raises the funds through a public offering typically on NASDAQ or the NYSE.
- A SPAC requires an experienced board of directors and a management team, who take part in the team of the founders, together with a pre-IPO equity investor (generally referred to as Sponsors), who invests approximately five percent 5% of the capital in a private placement simultaneously with the IPO. Sponsors typically receive five-year warrants in exchange for their investment.
- SPAC founders receive 20% of the fully diluted equity and, in addition, five-year warrants in exchange for their investment.
- Sponsors' initial pre-IPO investment is kept on escrow accounts or blocked accounts until the day of IPO realization by our associates I-Bankers Securities Incorporated, New York.
- In case of a SPAC's or IPO's failure, Sponsors' investments are returned to the Sponsors.



OUR AVAILABLE SPACs

- On the following pages, you will find short descriptions of our SPACs that are currently available for pre-IPO investment and sponsoring.
- The pre-IPO investment of some of these SPACs is already partly committed by pre-IPO investors; interested investors are welcome to participate as joining pre-IPO investors.
- Some of our SPACs are fully available for distinguished pre-IPO investors, either on a prominent exclusive basis or collectively.
- Please note that pre-IPO investment opportunities may become unavailable without immediate notice until you are reading this publication, due to pre-IPO commitments of other investors meanwhile.
- In case of interest in any of our available SPACs, we will be happy to provide you with further information. Kindly contact us:

Stefan Nolte





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AVAILABLE SPAC: LENUS

HOT PHASE

	Industry	Medical Cannabis
	IPO Target	USD 90 to 150 million <small>(variable)</small>
	Pre-IPO Investment	USD 4,5 to 7,5 million
	Thereof committed	USD 4.500.000
	Status	S1-Filing (planned for Oct 2019) Co-Sponsoring still possible

Description:

Targets to acquire a conglomerate of companies in the area of medical cannabis (R&D, pharmaceutical production, distribution of pharmaceutical products), which create synergies and bring new technologies and a new approach in their business combination together.



AVAILABLE SPAC: HEIDI

HOT PHASE

	Industry	Smart Energy
	IPO Target	USD 300.000.000
	Pre-IPO Investment	USD 15.000.000
	Thereof committed	USD 3.000.000 (20%)
	Status	Preparation Co-Sponsoring still possible

Description:

Targets to acquire a conglomerate of companies that creates synergies and combine new technologies with a new approach in their business combination.

(Double-listing at NASDAQ and NYSE!)



AVAILABLE SPAC: EAGLE

HOT PHASE

	Industry	Insurance
	IPO Target	USD 150.000.000
	Pre-IPO Investment	USD 7.500.000
	Thereof committed	USD 4.000.000 (53%)
	Status	S1-Filing in preparation Co-Sponsoring still possible

Description:

Targeting companies in the insurance industry, including but not limited to Property and Casualty, Title, Title Insurance, Reinsurance, Insurance



AVAILABLE SPAC: MINK



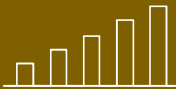

	Industry	Real Estate
	IPO Target	USD 100.000.000
	Pre-IPO Investment	USD 5.000.000
	Thereof committed	USD 1.000.000 (20%)
	Status	S1-Filing in preparation Co-Sponsoring still possible

Description:

Acquiring a business combination target with an income-producing real estate component, which may include a business within the senior living, retirement community, luxury hospitality, self-storage, mobile home, or other multi-family focused segments.



AVAILABLE SPAC: LUPO

	Industry	Biotech - Microbiome
	IPO Target	USD 150.000.000
	Pre-IPO Investment	USD 7.500.000
	Thereof committed	USD 3.000.000 (40%)
	Status	Preparation Co-Sponsoring welcome

Description:

The SPAC aims to make synergistic acquisition of companies with microbiome therapeutics, diagnostics, data analytics product portfolio with an aim to create collective value in this medical field.



AVAILABLE SPAC: EQUINOX

	Industry	Digital Outdoor Advertising
	IPO Target	USD 250.000.000
	Pre-IPO Investment	USD 12.500.000
	Thereof committed	USD 4.000.000 (32%)
	Status	Preparation Co-Sponsoring welcome

Description:

Acquire companies that can be at the forefront of innovation within the digital out-of-home medium; providing inventive, effective and accountable brand communication.



AVAILABLE SPAC: LEOPARDUS



Industry

Oil & Gas



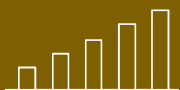
IPO Target

USD 200.000.000



Pre-IPO Investment

USD 10.000.000



Thereof committed

USD 5.000.000 (50%)



Status

Preparation

Co-Sponsoring welcome

Description:

The SPAC aims to acquire upstream oil companies as well as oil fields in Europe and America.



AVAILABLE SPAC: LIMMAT

	Industry	HealthBank
	IPO Target	USD 100.000.000
	Pre-IPO Investment	USD 5.000.000
	Thereof committed	USD 1.000.000 (20%)
	Status	Preparation Co-Sponsoring welcome

Description:

Providing a health data repository under full control of the user and shared by the user with health care facilities ("Trust as a Service")



AVAILABLE SPAC: QUIRIN

	Industry	Oil Technology
	IPO Target	USD 100.000.000
	Pre-IPO Investment	USD 5.000.000
	Thereof committed	USD 0 (0%)
	Status	Idea Talks with potential sponsors

Description:

The SPAC will focus its investments in acquiring technologies and operating companies with high growth potential in the global oil and gas sector both upstream and downstream, with a specific attention to bringing to market cleaner and more efficient products.



AVAILABLE SPAC: TBA

	Industry	E-Sports	Description: Acquiring E-Sports teams, merchandise and leagues
	IPO Target	USD 250.000.000	
	Pre-IPO Investment	USD 12.500.000	
	Thereof committed	USD 12.500.000 (100%)	
	Status	Preparation Sponsoring secured	

Opportunity Closed
Sponsoring Secured



AVAILABLE SPAC: TETON

	Industry	Real Estate
	IPO Target	USD 250.000.000
	Pre-IPO Investment	USD 12.500.000
	Thereof committed	USD 12.500.000 (100%)
	Status	S1-Filing Sponsoring secured

Description:

The concept is to make strategic commercial real estate acquisitions of operating real estate companies and operating assets.

Opportunity Closed
Sponsoring Secured



AVAILABLE SPAC: PAAC

	Industry	FinTech
	IPO Target	USD 100.000.000
	Pre-IPO Investment	USD 5.000.000
	Thereof committed	USD 5.000.000 (100%)
	Status	Trading IPO @ \$115M (NASDAQ 29/06/2019)

Description:

Identify a prospective target business will not be limited to a particular industry or geographic region, although the Company intends to focus its search on companies which provide financial services in Asia, primarily China.

<http://www.paac-us.com/>

Opportunity Closed
IPO Realized - Trading



INTERESTED AND WANT TO KNOW MORE?



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AUDIT TAX ADVISORY



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